

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Lincoln County.
2. Designation of issue: Tax Incremental Revenue Bonds District #1, Series 2003.
3. Date of issue: September 1, 2003.
4. Purpose of issue: the proceeds will be used (i) to finance the Project, which comprises the various public works and improvements in the County; (ii) to finance capitalized interest; (iii) to pay the costs of issuance of the Series 2003 Bonds and (iv) to fund a Debt Service Reserve Fund.
5. Type of bond: Tax-exempt.
6. Principal amount and denomination of bond: \$585,000
7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Tax Increment Revenue Bond is true and correct on this 17th day of September 2003.

By: Paula Feucht
Its: County Auditor

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S.D. SEC. OF STATE
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\$585,000

*Lincoln County, South Dakota
Tax Increment Financing Bonds, Series 2003
New Manufacturing Project*

NET DEBT SERVICE SCHEDULE

Date	Principal	Coupon	Interest	Total P+I	DSR	CIF	Net New D/S
12/01/2003	-	-	-	-	(353.08)	-	(353.08)
12/01/2004	-	-	36,775.00	36,775.00	(1,725.22)	(36,775.00)	(1,725.22)
12/01/2005	-	-	29,420.00	29,420.00	(1,725.22)	(29,420.00)	(1,725.22)
12/01/2006	-	-	29,420.00	29,420.00	(1,725.22)	-	27,694.78
12/01/2007	5,000.00	4.250%	29,420.00	34,420.00	(1,725.22)	-	32,694.78
12/01/2008	15,000.00	4.250%	29,207.50	44,207.50	(1,725.22)	-	42,482.28
12/01/2009	25,000.00	4.250%	28,570.00	53,570.00	(1,725.22)	-	51,844.78
12/01/2010	30,000.00	4.250%	27,507.50	57,507.50	(1,725.22)	-	55,782.28
12/01/2011	30,000.00	4.250%	26,232.50	56,232.50	(1,725.22)	-	54,507.28
12/01/2012	30,000.00	4.800%	24,957.50	54,957.50	(1,725.22)	-	53,232.28
12/01/2013	30,000.00	4.800%	23,517.50	53,517.50	(1,725.22)	-	51,792.28
12/01/2014	35,000.00	4.800%	22,077.50	57,077.50	(1,725.22)	-	55,352.28
12/01/2015	35,000.00	4.800%	20,397.50	55,397.50	(1,725.22)	-	53,672.28
12/01/2016	35,000.00	5.150%	18,717.50	53,717.50	(1,725.22)	-	51,992.28
12/01/2017	40,000.00	5.150%	16,915.00	56,915.00	(1,725.22)	-	55,189.78
12/01/2018	40,000.00	5.150%	14,855.00	54,855.00	(1,725.22)	-	53,129.78
12/01/2019	40,000.00	5.400%	12,795.00	52,795.00	(1,725.22)	-	51,069.78
12/01/2020	45,000.00	5.400%	10,635.00	55,635.00	(1,725.22)	-	53,909.78
12/01/2021	45,000.00	5.400%	8,205.00	53,205.00	(1,725.22)	-	51,479.78
12/01/2022	105,000.00	5.500%	5,775.00	110,775.00	(59,232.72)	-	51,542.28
Total	585,000.00	-	415,400.00	1,000,400.00	(90,639.76)	(66,195.00)	843,565.24